

# Financial implications

2014/2015

<b>Commitment</b>	All partners make a commitment to join the yearly projects for the duration of five years. Without a notice to the contrary this commitment will automatically be renewed for another period of five years.
<b>Membership fee</b>	Partner institutions pay an annual membership fee of 2250 euro.
<b>Participation fee</b>	In addition, partners pay an annual participation fee of 1250 euro for every circle they join.
<b>Students' contributions</b>	Students participating in an international project also pay a contribution to the organising institution, which is 150 euro for a student who is staying in his home country and 250 euro for students travelling from abroad. Students' accommodation, meals, and programme are arranged and paid for by the organising institution.
<b>General</b>	<p>All travel expenses for students are covered by the NEPTUNE Network.</p> <p>Expenses for supervisors are covered by each home institution.</p> <p>Once every five years an institution takes its turn in organizing and paying for a NEPTUNE project. This way a circle with five partners can make its full round. For this a partner receives the students' contributions and experience has shown that fundraising can very well be done by finding additional sponsors.</p>